G. R. S. IX-5]

*Previous references.*

File No. 74-20

1920-21

Serial Nos. /

( CB )

*Later references.*

# GENERAL AND REVENUE SECRETARIAT.

*Serial Nos. /*

**Part B for** May 1921.

SUBJECT.

Re Scholarship to Mr C. Krishnaswami Rao S
during his stay in America.

9/5/21

WD 2238—GPB—20,000—14-6-20

G. R. S. III-1] 1920.21

GENERAL AND REVENUE SECRETARIAT

( CS )

NOTES.

File No. 74 - 20

FILE HEADING.

Request of Mr. C Krishnaswami Rao, Loan F. S. Holder, That his Scholarship may be fixed at 1250 dollars p. a.

From

Mr. C. Krishnaswami Rao, Loan F. S. Holder.

No. Dated 29. 8. 20 Received

Diary No. 298] Enclos. Spare Copies. [ Serial No. 1

BRIEF ABSTRACT OF LETTER.

Requests, for reasons stated, that his scholarship may be fixed at 1250 dollars, payable in dollars.

NOTES AND ORDERS.

In the Case of Students undergoing Training in Electrical Engineering the Scholarships have been fixed as follows:-

In England £250 p.a

In America Dollars 1250 p.a

[Vide Cl. Res. ~~dt~~ 26/5/20 Extract-pub. p.]

NOTES—First Sheet.

G. R. S. III-2

General and Revenue Secretariat.

CB File No. 74 of 1920

Serial No.

In accordance with the above Resolution an order has issued in the P.W.D. No 1002-5/29 & 30/6/20 forming the Scholarships payable in America at 1250 Dollars p.a.

Mr. C Krishnaswamy Rao Sahib's Iyan Scholarship is payable in America & he requests that it may be fixed at 1250 Dollars instead of at 250 £.

Submitted for orders.

4/10/20

I think the same arrangement maybe made in regard to all the scholars in order to obviate difficulties consequent on the fluctuating exchange &c &c —

Request with compliments

C.B.
5/10.

I do not know on what basis the rate has been fixed at 1250 Dollars. It may be on special consideration officially. The object left. There is no objection to fix the Scholarship on the basis of the present rate of exchange on the sound basis. The foreign Scholarships are not awarded on the rupee basis & if the principle is

NOTE—Contn. sheet.

C. 55

G. R. S. III-2.

General and Revenue Secretariat.

C5 File No. 74 of 1919

Serial No.

requires in the case all scholarship holders will claim when the exchange rate is favourable that they should be paid in the currency of the country in which they have to study stating the rate of exchange at the moment most favourable to them. The simplest course is to fix his Krishnaswami Rao Saheb's scholarship in dollars at the present rate of exchange taking the value of the Sovereign at Rs. 15 8 0.

To Jail Keeper

K

Sd/-

FINANCIAL SECRETARIAT. 960-20 7 OCT 1920 BANGALORE.

In the case of a loan scholarship the amount should be fixed in rupees and in no other currency. As the repayment of the loan will be in rupees, the loan must necessarily also be calculated in rupees.

As regards the amount of scholarship in this case, the points to be considered are the following (1) the minimum which Nv. Krishnaswami Rao Saheb would require for meeting his expenses in America, (2) the security offered by him, and (3) his ability to repay the loan on his return to India. A loan scholar should minimise his expenses with a view to reduce

his

NOTE—Contn. sheet.

Serial No.

his indebtedness. It is undesirable also for Govt. to give anything more than the minimum as larger the loan the greater the difficulty in having it repaid and the longer the period over which the repayment will be spread. Requests for write off of any portion of the loan or for being allowed a higher rate o pay for enabling the debtor to repay his loan are probable in such cases and it is well to bear this factor also in mind.

One thousand two hundred and fifty dollars is about the sum calculated by taking the amount of --- scholarship at £ 250 and converting it into dollars at the normal parity of 4.86 dollars per £. A loan scholar may perhaps find it possible to manage with less than this amount and at the rate he is now being paid, he would receive Rs2,500 per annum or 769 $* at the present dollar value of the rupee. If this amount is not sufficient, it may be raised to the extent required. In any case, the scholarship should be calculated in rupees and the equivalent amount in dollars paid to him in America.

* $\frac{2,500 \times 100}{325}$ $

Mill 9.10.20

Legislative 9.10

The final Legislative sanction to give him the equivalent of Rs2500 in dollars may be accepted

Secretary 25/10

Orders passed in this office on 10.11.20 25/10/20 to Secretary. As these papers EA 60-20

NOTE—Contn. sheet.

Serial No.

have been dealt with in the CB Section & given a CB file no, the papers are returned to CB Section for being recorded.

HS 25/4/22.

Comp Secy 30/4

NOTE—Contn. sheet.

*Extract from the Proceedings of the* 527th *Meeting of the Council of His Highness the Maharaja, held at Bangalore on the* 20th May 1920.

3. Subject. - Clause xii of the Schedule.

Payment of enhanced rates of scholarships to students and officers undergoing training in Electrical Engineering in foreign countries

Opinion of the Council.

The scholarships in America may be fixed at 1250 dollars and in England at £250.

The outfit allowances may be met out of the provision for miscellaneous expenditure.

More efficient arrangements for remittances may be made in consultation with the Heads of Departments concerned.

Sd.) M.Kantaraj Urs,
Dewan of Mysore.

"EXTRACT."

(Sd.) C.S.Balasundaram Iyer,

*Chief Secretary to Government.*

WD 433—GPB—1,000—1-9-20

CB 298

Bangalore 74-20-1
29th aug. 1920.

To.

C. S. Balasundaram Esqr. M.A.
Chief Secretary to the
Govt. of Mysore.
Bangalore.

Honoured Sir,

I have the honour to state that according to the letter No. E-C. 141 dated the 28th instant, of the Inspector-General of Education I have been allowed only Rs. 625/- equivalent of £ 62½

I have been told that